



GUGGENHEIM STATEMENT REGARDING THE RESIGNATION OF ALEXANDRA COURT

Alexandra Court, a highly valued Senior Managing Director of Guggenheim Partners and a member of its Senior Leadership Committee, has resigned from the firm.

Ms. Court joined Guggenheim Partners in October 2010, based in London – at which time the firm had essentially no presence outside of the United States. Between January 2011 and December 2016, she was responsible for building the firm’s European distribution business, winning over 45 European institutional clients, maintaining them, listing fund structures on the Irish Stock Exchange and serving on the Board of Directors of those funds. She also hired and expanded the London team that remains in place, building out the London distribution office and infrastructure and consistently generating revenues of \$40 Million per annum for the firm. During the six-year period 2011 to 2016 Ms. Court raised over \$10 billion dollars in new assets. Key industry observers have recognized Ms. Court for the many contributions she made in building the European business. She was included for three consecutive years on Financial News FN100 list of most influential female executives working in financial services across Europe, the Middle East and Africa.

As a result and in recognition of her contribution to the firm, in April 2016 Ms. Court was appointed Global Head of Institutional Distribution and immediately began to create a disciplined, professional and efficient infrastructure. She implemented functional processes around clear client communications and institutional distribution best practices consistent with the highly successful business she built for the firm in Europe. The restructuring of the Institutional Sales team in April 2016 resulted in \$10 million dollars per annum of overhead and cost savings to the firm. No clients were lost as a result of this restructuring and her team continued to service and retain over 800 clients and 30 consultants. Moreover, more than \$20 billion of new assets were raised following Ms. Court’s appointment in April 2016, the most successful capital raising period for Institutional Distribution for the firm since its inception.

The company disagrees with the manner in which her many successes at Guggenheim were disregarded and mischaracterized by the press.

Drawing on her 23 years of experience in law and finance, Ms. Court will now focus on her own entrepreneurial and social impact interests, advising businesses on growth and communication strategies and the like. She will partner, manage and consult for a number of companies, including those in financial services, branding and communications, among others.

We are grateful for Ms. Court’s leadership and contributions to Guggenheim and the company wishes her continued great successes in all her future endeavors.

Guggenheim will have no further comment.

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