

Arklow Shipping

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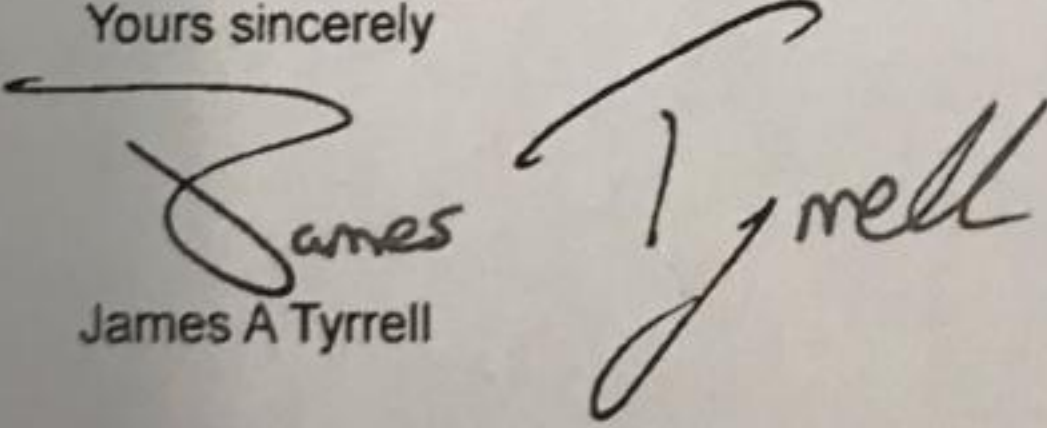
18th January 2019

Dear Mr Grayling,

Seaborne Freight (UK) Limited ("Seaborne")

1. Arklow Shipping is an Irish family owned company, based in Arklow, Ireland. The company owns and operates a fleet of 55 dry bulk vessels trading primarily in North Western European waters. While Arklow Shipping was founded in 1966 by James S Tyrrell, the Tyrrell family has a long seagoing and shipowning tradition, dating back two centuries. The company has two operating bases, Arklow in Ireland, and Rotterdam in the Netherlands. In both locations the company operates as integrated shipowning entities with chartering, operations, technical, crewing and finance departments. For further information please refer to our website: www.asl.ie.
2. Arklow Shipping has been working with Seaborne for twelve months in connection with Seaborne's proposals to develop new freight services between the UK and continental Europe. Arklow Shipping is therefore familiar with Seaborne's agreement with Her Majesty's Government to provide additional freight capacity in the event of the UK's departure from the European Union on a no deal basis.
3. In support of the current proposals to develop the shipping route between Ramsgate and Ostend, Arklow Shipping intends to provide equity finance for the purchase of both vessels and an equity stake within Seaborne which will be the operating entity of this project.
4. Seaborne is a firm that brings together experienced and capable shipping professionals. I consider that Seaborne's plans to deliver a new service to facilitate trade following from the UK's departure from the EU are both viable and deliverable. I will be working closely with the team at Seaborne to ensure that they have appropriate support from Arklow Shipping to deliver on their commitments to Her Majesty's Government.
5. I would be happy to discuss any of the above matters with you in greater detail, if that would be helpful.

Yours sincerely


James A Tyrrell

Managing Director



Arklow Shipping Unlimited Company trading as Arklow Shipping

Directors: Sheila M Tyrrell, James S Tyrrell, James A Tyrrell, Patrick Corcoran, Joseph Nelson, James Kavanagh, Adrian Tegglin, Peter Schalk (Dutch), Piet Govers (Dutch), Floris Deckers (Dutch)

Registered in the Republic of Ireland, No 23605 Registered Office - North Quay, Arklow