

Clients, assets and fees

Wealth manager	Min, portfolio size (£k)			Annual fee tariff (%)							Subject to a minimum fee	Additional charges	Notes	Separate 'platform' or custody charge?	Any alternative fee structures?
	Discretionary	Advisory	Execution only	£100,000 - £250,000	£250,000 - £500,000	£500,000 - £1000,000	£1m - £2m	£2m - £3m	£3m - £5m	£5m and above					
Brewin Dolphin	150	1,000		0.75	0.75	0.75	0.75	0.6	0.375	available on request	Yes	Yes	If there are no transaction commissions relating to your portfolio, some charges to activity on your portfolio will still apply, such as the £20 transaction charge. The minimum quarterly fee of £250 will apply.	Yes	Kept them the same
Brooks Macdonald	20			0.75	0.75	0.7	0.6	0.5	0.5	0.5	No	Yes		No	Kept them the same
Brown Shipley	500	500	500			0.75	0.75	0.6	0.6	0.3	Yes	No		Yes	Kept them the same
Canaccord Genuity Wealth Management	50	100	100	1.5	1.5	1.25	1	1	1	0.5 - 1	No	Yes	Depending on the client's individual circumstances, there may be additional charges. For example, stamp duty and the Panel on Takeovers and Mergers (PTM) levy. A breakdown of our fees with a charges illustration is available on our rate card and we prefer to talk this through which each client individually so they fully understand the costs they are likely to incur on top of our annual management charge.	No	Kept them the same
Cantab Asset Management Ltd	500	500				0.75	0.75	0.75		0.5	No	Yes	Time based initial fee for financial planning and on-boarding.	Yes	Kept them the same
Charles Stanley	200	200		1.25	1.25	1.25	0.3	0.25	0.25	0.25	Yes	Yes	Minimum fee: £850 plus VAT. Admin charge of £30 per annum is included within these fees.	Yes	Kept them the same
Citi Private Bank											No	No		No	
Close Brothers	1,000	1,000	1,000	1	1	1	1	1	1	1	No	No		Yes	
Dart Capital	250			1	1	1	1	1	0.75	0.5	No	No		No	Kept them the same
Handelsbanken Wealth Management	250			1.25	1.25	1.25	1.25	1.12	1.08	0.97	No	Yes	Fixed advisory charges will apply for the provision of personal financial planning services. The amount will depend on the complexity of the client's needs.	Yes	Kept them the same
Highwood Financial Services		250									No	No		Yes	Kept them the same
James Hambro & Partners	1,000	1,000	1,000								Yes	No		No	Kept them the same
JM Finn		500		0.75	0.75	0.75	0.75	0.63	0.55	0.46	Yes	Yes	Commission of 1% on first £10,000, 0.5% thereafter. Minimum fee = £750. Minimum commission = \$40. Compliance charge of £20 per transaction.Foreign transaction charge of 0.5% (capped at £2,500 pa).	Yes	Kept them the same
Julius Baer International											Yes	Yes	Our fees vary depending on the level of investment and the required customisation of a client's investment strategy.	Yes	
Killik & Co	100			1.12	1.12	1.12	1.12	1.12			No	Yes	There are FX charges when buying overseas equities.	Yes	Kept them the same
Kleinwort hambros	1,000	1,000	100				1.5	1.25	0.95	0.8	Yes	Yes			Kept them the same
Maitland								0.75	0.65	0.55	Yes	No	£10,000 pa.	Yes	Kept them the same
Mclnroy & Wood	250			1	1	1	1	1			No	No	Where in-house funds are used in our discretionary service, the discretionary management fee is reduced from 1% to 0.2%, recognising the internal fund management charge within the funds.	No	Kept them the same
Murdoch Asset Management	100			0.75	0.75	0.75	0.75	0.75	0.75	0.75	No	No		Yes	Kept them the same
Nutmeg				0.75	0.35	0.35	0.35	0.35	0.35	0.35	No	No		No	Kept them the same
Psigma Investment Management	50		50	0.4	0.4	0.4	0.4	0.4	0.4	0.4	No	Yes	Custody, settlement and execution charges	No	Kept them the same
Quilter Cheviot	200	200			1	1	1	0.75	0.65	0.3-0.55	No	No		No	Kept them the same
Rathbone Brothers Plc	100	100		1.2	1.2	1	0.99	0.81	0.7	0.62	No	No		Yes	Kept them the same
Redmayne Bentley	50	50		0.85	0.85	0.85	0.6	0.6	0.6	0.6	Yes	No			Kept them the same
Rothschild & Co Wealth Management	5,000									1	No	Yes	The only other Rothschild & Co charges are for ancillary services.	No	Kept them the same
Ruffer LLP	250			1	1	1	1	1	1	1	No	No		No	Kept them the same
Sarasin & Partners LLP	500					1	1	1	0.8	0.4 - 0.5	No	Yes	+0.03% for offshore custody.	No	Kept them the same
Seven Investment Management LLP	200		20	0.25	0.25	0.25					No	No		Yes	Reduced them
St. James Place Wealth Management	100	5		1	1	1	0.75	0.5			No	No		No	Kept them the same
Smith & Williamson Investment Management				1	1	1	1	1	0.5	0.5	No	Yes		Yes	Reduced them
Stonehage Fleming	7,500	7,500									No	No	Fees are charged on a sliding fee scale, first tier being 0.65% (excluding private capital on the first £10m of investable assets).	No	Kept them the same
Tacit Investment Management	100			0.7	0.7	0.7	0.7	0.7	0.7	0.5	No	No		No	Reduced them
Thesis Asset Management Ltd	250	250									Yes	No		No	Kept them the same
Tilney	350	350	£500 lump sum or £50 per month	1.1	1.1	1.1	1	0.77	0.7	0.58	Yes	No		No	Kept them the same
UBP (London Branch)	3,000	3,000	3,000				0.85	0.8	0.75	0.7	No	No		Yes	Kept them the same
Waverton Investment Management	1,000						1	1	0.93	0.88	No	Yes	The total expense ratio will also include underlying fund charges, transaction costs, stamp duty, VAT and FX charges.	No	Kept them the same

Source: Savanta survey of leading UK wealth managers