

LEON BLACK FAMILY FOUNDATION, INC.

**CONFIRMATION OF RESIGNATION OF JEFFREY EPSTEIN
AS A DIRECTOR AND A MEMBER OF THE EXECUTIVE COMMITTEE OF THE
FOUNDATION**

Attached hereto is a true and correct copy of Jeffrey Epstein's resignation (the "Resignation") from the Leon Black Family Foundation, Inc., a Delaware not-for-profit corporation (the "Foundation"), as a Director and a Member of the Executive Committee of the Foundation. The Foundation has been unable to locate either the signed original or a signed copy of the Resignation in its records, but hereby confirms that the Resignation was signed by Jeffrey Epstein and submitted to the Foundation in July 2007, and was also acknowledged to have been received by Debra Black, as Secretary of the Foundation, who signed the acknowledgement in July 2007. By its own terms, the Resignation was effective immediately, and was accepted by the Foundation. The Foundation confirms that following his resignation in July 2007, Jeffrey Epstein has not acted on behalf of the Foundation in any capacity, including, without limitation, as a Director or a Member of the Executive Committee of the Foundation.

The Foundation hereby confirms that the incorrect disclosure of Mr. Epstein as a Director of the Foundation in the Foundation's Forms 990PF filed for each of the years ending 2007 through and including 2012 was an oversight by the Foundation's tax accountants which was not noticed until 2013. The Foundation hereby agrees to indemnify Mr. Epstein for any and all claims that may be asserted against Mr. Epstein arising out of the incorrect disclosure in such Forms 990PF of Mr. Epstein as a Director of the Foundation.

By signing this letter in the space provided below, Jeffrey Epstein confirms that he signed the Resignation and submitted it to the Foundation in July 2007, that it was effective immediately and that following his resignation in July 2007 as a Director and a Member of the Executive Committee of the Foundation, he has not acted on behalf of the Foundation in any capacity, including, without limitation, as a Director or a Member of the Executive Committee of the Foundation.

LEON BLACK FAMILY FOUNDATION, INC.

By: 

Leon Black, President

CONFIRMED BY:


Jeffrey Epstein

By: 

Debra R. Black, Secretary

The Attached Document entitled:

Leon Black Family Foundation, Inc.

**Confirmation of Resignation of Jeffrey Epstein as a Director and a Member of the
Executive Committee of the Foundation**

Was executed by Debra R. Black, the last signatory thereto, on this 30th day January 2015. On that date, the original of this document was placed in the fire proof cabinet at the offices of Elysium Management by Ada Clapp.

A handwritten signature in blue ink, appearing to read 'Ada Clapp', is written over a horizontal line.

Ada Clapp